



Louisiana Housing Finance Agency

May 11, 2009

LHFA FULL BOARD AGENDA

Notice is hereby given of a meeting of the LHFA Board of Commissioners to be held on **Wednesday, May 13, 2009 at 12:00P.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to order, roll call, and introduction of guests.
2. Approval of the **Minutes of the April 8, 2009** Full Board Meeting.
3. Chairman's Report
4. President's Report
 - ▶ Legislative Update
 - ▶ Other Business
5. Human Resources Committee
 - ▶ Update on **Vice President Vacancy and Search.**
 - ▶ **Election of LHFA Vice President 2009-2010**
 - ▶ **President's Annual Appraisal.**
 - ▶ Review and **Approval of Staffing Plan for FY ending June 30, 2010, and delegating the LHFA President the Powers of Appointing Authority** such as are contemplated by the Rules of the State Civil Service Commission, and providing for other matters in connection therewith.
6. Budget and Finance Committee
 - ▶ Resolution for Adopting the **FY 2010 Budget**, and providing for other matters in connection therewith.

7. Energy Assistance Committee

- ▶ Resolution for **ARRA Weatherization State Plan approving and accepting the Louisiana Weatherization Assistance Program American Recovery and Reinvestment Act 2009 State Plan**, and providing for other matters in connection therewith.

8. Single Family Committee

- ▶ Updates will be provided on the **2008B (including the costs of extending and/or bond call), 2008A and Whole Loan Report.**
- ▶ Discussion and resolution regarding the development of:
 - I. **2009 Market Rate Purchase Money Program.**
 - II. **2009A Bond Issue.**
- ▶ Discussion and resolution concerning institution of a **Minimum FICO Score and Front End Debt Ratio**, and providing for other matters in connection therewith.

9. Special Programs/HOME Committee

- ▶ **HOME Reconciliation Update PR-27.**
- ▶ A resolution for approving and accepting the Louisiana Housing Finance Agency Neighborhood Stabilization Program (NSP) Awards to be used in the **implementation of the Louisiana Housing Finance Agency Neighborhood Stabilization Program**, and providing for other matters in connection therewith.
- ▶ **Housing Trust Fund Waivers.**

10. Multifamily Rental Housing Program Committee

- ▶ A resolution to issue not exceeding eighteen million dollars (\$18,000,000) in Multifamily Housing Revenue Bonds **Peltier Gardens Apartments Project (14639 Saigon, New Orleans, LA 70129)** in one or more series to finance the acquisition, rehabilitation and equipping of multiple multifamily housing developments within the State of Louisiana.
- ▶ A resolution establishing the maximum qualified basis and low-income housing credits to **Monet Acres I #09-01BF (Old Spanish Trail, near N. Beglis Pkwy, Sulphur, LA 70665)**; authorizing the Agency staff and counsel to prepare the forms of such documents and

agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.

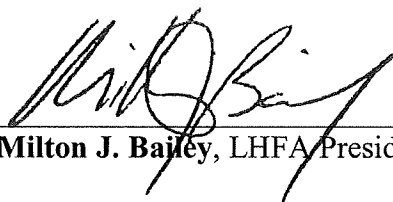
- ▶ A resolution establishing the maximum qualified basis and low-income housing credits to **Renoir Acres #09-02BF (2700 Block of S. Beglis, Sulphur, LA 70665)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.
- ▶ A resolution establishing the maximum qualified basis and low-income housing credits to **Serenity Place Elderly III #09-03BF (1132 RWE Jones Drive, Grambling, LA 71245)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.
- ▶ A resolution establishing the maximum qualified basis and low-income housing credits to **St. Landry Crossing #09-05BF (Penny Lane, Opelousas, LA 70570)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.
- ▶ A resolution establishing the maximum qualified basis and low-income housing credits to **Hideaway Crossing III #09-06BF (5550 England Drive, Alexandria, LA 71303)**; authorizing the Agency staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low Income Housing Tax Credits to such facilities; and providing for other matter in connection therewith.
- ▶ A resolution regarding an extension of Placed In Service requirements and other material changes for the following project: **St. Joe Lofts #07/08(FA)-04 (St. Joseph St., New Orleans, LA 70130)** as stipulated in the 2007 / 2008 Forward Allocation GO-Zone QAP by Louisiana Housing Finance Agency (the "Agency") with respect to projects submitting a request for such extension; and providing for other matters in connection therewith.
- ▶ A resolution regarding an extension of Placed In Service requirements for the following project: **Country Lane #06(2)-190 (Voters Road & I-10 Slidell, LA 70461)** as stipulated in the 2006 2nd Funding Round QAP by Louisiana Housing Finance Agency (the "Agency") with

respect to projects submitting a request for such extension; and providing for other matters in connection therewith.

- ▶ A resolution regarding amenity change requests made by the developers of **St. Vincent Villas I & II projects**; and providing for other matters in connection therewith.
- ▶ A resolution regarding **Canterbury House-New Orleans East #07/08(FA)-57 (13150 I-10 Service Road, New Orleans, LA 70128)** and the developer's request to review and/or revise the method of completing the Feasibility and Viability ("F&V") analysis currently being used by Foley & Judell.
- ▶ A resolution regarding **Walnut Square #07/08(FA)-41 (5801 I-10 Service Road, New Orleans, LA 70127)** and its non-compliance with selection criteria points for design features that were selected in its application; and providing for other matters in connection therewith.
- ▶ A resolution regarding **Eleven-37 #08(GO)-66 (1137 Esplanade Avenue, New Orleans, LA 70116)** and the request to change the unit mix; and providing for other matters in connection therewith.
- ▶ A resolution providing for approval of the State's **2009 Per Capita Qualified Allocation Plan** and providing for other matters in connection therewith.

11. Other Business

12. Adjournment



Milton J. Bailey, LHFA President

If you require special services or accommodations, please contact Barry E. Brooks at (225) 763 8773.

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.